

INTERNATIONAL BUSINESS COMPANIES (AMENDMENT) ACT, 1995

(Act 9 of 1995)

I assent



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F. A. René

r. A. Kene President

13th June, 1995

AN ACT to amend the International Business Companies Act, 1994.

ENACTED by the President and the National Assembly.

1. This Act may be cited as the International Business Short titl Companies (Amendment) Act, 1995.

Amendment of Act 24 of 1994

- 2. The International Business Companies Act, 1994 is amended as follows:
 - in section 11(1), by repealing the words "or "Sociedad Anomina" or the abbreviation "Ltd", "Corp", "Inc" or "S.A." shall be the last word of the name of every company incorporated under this Act," and substituting the following words —
 - " "Sociedad Anonima", "Public Limited Company" "Societé à Responsabilité Limitée", "Berhad", "Proprietary", "Namloze Vennootschap", "Besloten Vennootschap", "Aktiengesellschaft" or "Limited Life Company" or the abbreviation, "Ltd", "Corp", "Inc", "S.A."; "PLC", "S.A.R.L.", "Bhd", "Pty", "NV", "B.V.", "A.G." or "LLC" shall form part of the name of every company incorporated under this Act,";
 - (b) by inserting after section 115 the following section —

"Court proceedings

116(1) Notwithstanding any other written law, a proceeding in respect of a civil matter -

- to which an International Business Company is a party, or
- (b) which relates to the disclosure of -
 - (i) a document in the possession of the Registrar relating to International Business Company; or

(ii) information relating to an International Business Company contained in a document in the possession of the Registrar,

not being a document referred to in section 113(1)(a),

shall be heard by a Judge in Chambers.

- (2) A judge in a proceeding under subsection (1) may restrict or prohibit the publication of any report of the proceeding or any part of the proceeding or any document filed in the course of the proceeding or give such other direction as is necessary to protect the identity of an International Business Company or a person involved in the Company.
- (3) A person who fails to comply with any restriction, prohibition or direction under subsection (2) is guilty of an offence and liable on conviction to a fine of R25,000 and to imprisonment for 2 years."

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 6th June, 1995.

Mrs. Sheila Gemmell

Clerk to the National Assembly