



**SEYCHELLES INTERNATIONAL BUSINESS
AUTHORITY (AMENDMENT) ACT, 2005**

(Act 2 of 2005)



I assent

A handwritten signature in cursive script, appearing to read "Michel".

J. A. Michel
President

31st March, 2005

**AN ACT to amend the Seychelles International
Business Authority Act (Cap 216A).**

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Seychelles International Business Authority (Amendment) Act, 2005. Short title

Amendment of
Cap 216A

2. The Seychelles International Business Authority Act is hereby amended as follows:

(a) in section 4(1), by repealing paragraph (b) and substituting therefor the following paragraph:

“(b) to compile and disseminate information on Seychelles as a centre for international business activities;”;

(b) in section 5,

(i) by repealing subsection (1) and substituting therefor the following subsection:

“(1) The Authority shall be administered by a Board consisting of —

(a) a Chairman;

(b) a Managing Director;

(c) the Principal Secretary in the Ministry responsible for Finance or a representative of the Principal Secretary;

(d) the Governor of the Central Bank of Seychelles or a representative of the Governor;

(e) the Attorney General or a representative of the Attorney General;

(f) the Chief Executive Officer of the Seychelles Investment Bureau or a representative of the Chief Executive Officer;

- (g) the Chairman of the Seychelles Chamber of Commerce and Industry or a representative of the Chairman;
 - (h) the Chairman of the Seychelles Bankers' Association or a representative of the Chairman;
 - (i) two persons nominated by the Minister responsible for the administration of this Act.”;
- (ii) in subsection (2), by repealing the words “subsection (1)(i) and (j)” and substituting therefor the words “subsection (1) (i)”;
- (iii) by repealing subsection (3);
- (c) in section 6;
- (i) by repealing in subsection (1)(b) the figure “4” and substituting therefor the figure “3”;
 - and
 - (ii) by repealing in subsection (2) the figure “5” and substituting therefor the word “Four”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 15th March, 2005.



Sheila Banks
Clerk to the National Assembly